

(573)751-4213

REGISTRATION NO.: 24126 BOOK: 85 PAGE: 298
BONDS ISSUED BY: Oregon Howell R-III School District
AMOUNT OF ISSUE: \$200,000.00 COUNTY: of Oregon and Howell
DATE OF ISSUE: January 30, 2002 MONTH OF MATURITY: March
PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of school facilities,
including the renovation of the current High School cafeteria to a library;
and to complete other remodeling and repair improvements to the existing
facilities of the District. Qualified Zone Academy Bonds were created by
the federal government in 1997. The federal government annually allocates
the congressionally mandated amount of QZABs among the fifty states.
School districts apply for permission to issue QZABs from DESE, who
distributes Missouri's share of the bonds. The holders of the bonds
receive a federal tax credit at a rate determined by the government.**

Rate of Interest	Amount	Maturity
	\$ 200,000.00	03/01/2013

ARE BONDS CALLABLE:	No
BOND REGISTRAR:	Bank of America, N.A., St. Louis, Missouri
INTEREST PAYABLE:	(Principal) March 1, 2013
BY:	Bank of America, N.A., St. Louis, Missouri
APPROVING OPINION BY:	Blackwell Sanders Peper Martin LLP, St. Louis, Missouri
ISSUE BOUGHT BY:	Bank of America, N.A., St. Louis, Missouri
PURCHASE PRICE:	\$200,000.00
INTEREST RATE:	0.0000%
ASSESSED VALUATION:	\$8,663,603
INDEBTEDNESS:	(Including this issue) \$1,300,000
NOTICE OF ELECTION:	Published one newspaper March 20 and 27, 2001; second newspaper March 22 and 29, 2001
DATE OF ELECTION:	April 3, 2001
ELECTION RESULTS:	Yes...231; No...169
METHOD OF SALE OF BONDS:	Negotiated sale
NOTICE OF SALE:	Not applicable
NUMBER OF BIDS RECEIVED:	Not applicable

**The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 6.76%